



San Diego Minority Community Reinvestment Coalition  
***SDMCRC***

***Minority Community Organizations & Leaders of San Diego  
Developing Communities, Community Reinvestment and Accessing Capital  
“Economic Rights, are a Civil Right”***

# Disproportionate Racial Wealth Gap San Diego

*San Diego Minority Facts: Minorities Account for Over 54% (62% when undocumented residents added) of Population*

- *Minorities account for over 71% of San Diego Poverty*
- *Wealth Gap between White and Minorities has grown to 21 to 1*
- *San Diego: White Median Income \$66,017 versus Latino Median Income of \$43,601*
- *97% of minority non homeowners will never be able to afford to become a homeowner*
- *Minorities account for less 9% of 2013 San Diego Conventional-FHA Home Loans*
- *San Diego Minorities are declined for Home loans than non-minorities by 4 to 1*
- *Latino's account for over 48% of California and San Diego foreclosed Homes*
- *Less than 3% of all available private equity is invested in minority firms in any given year, despite minorities representing approximately over 54% of the San Diego population.*
- *Less than 47% of San Diego minorities covered by health insurance*
- *Over 87% of San Diego minority families reside in Low and Moderate Income communities*
- *More than 78% of San Diego minority families headed by single mother live in poverty*
- *San Diego Unified School District (2012): African Americans (11% of students-78% classified as socio-economically disadvantaged) Latinos (45% of students-84% classified as socio-economically disadvantaged) Asian (14.8% of students-60% classified as socio-economically disadvantaged)*
- *San Diego Unified School District (2012) High School Drop out Rate: White (6.7%) African American (14.3%) Latino (13.2%) Asian (14.4%)*
- *San Diego Unified School District (2011)-4<sup>th</sup> Graders: Math Proficiency- White (66%) African American (17%) Latinos (24%) Reading Proficiency- White (57%) African American (17%) Latinos (17%)*

# Mission of San Diego Minority Community Reinvestment Coalition



- **Mission Statement:** Our goal is to empower minority low-moderate income communities of San Diego County through advocacy for increased access to capital, community reinvestment for health, education, homeownership, employment, and minority entrepreneurship using a holistic advocacy approach.
- 345 15<sup>th</sup> St San Diego C A 92101    [www.SanDiegoMCRC.org](http://www.SanDiegoMCRC.org)

# **Purpose of**

## **San Diego Minority Community Reinvestment Coalition**

To identify market-based growth opportunities in minority communities through research, education, policy development/advocacy and programs that will lead to a paradigm shift in the approach of inner-city community economic development for minority communities of San Diego.

# San Diego Minority Community Reinvestment Coalition (SDMCRC)

## Principals of SDMCRC:

- Our [coalition](#) strives to influence institutional practices around the following key principles:
  - 1) Increased financial investments in minority housing, education, health and businesses
  - 2) Diversity at all levels of corporations doing business in San Diego County
  - 3) Increased access for capital and supplier diversity that leads to increased job creation
  - 4) Increasing Philanthropy for San Diego Minority Communities & minority led non-profits
  - 5) Increasing the capacity for San Diego based minority led and focused nonprofits
  - 6) To address the foreclosure issue with access and capital for affordable housing
  - 7) Develop Community Economic Development Models That Create Jobs in Minority Communities of San Diego County

# San Diego Minority Community Reinvestment Coalition;

**SDMCRC** is an organization dedicated towards improving the quality of life for low-income and minority communities of San Diego. Understanding that our communities are often unheard in major policy debates, SDMCRC works to ensure that the needs of these communities are addressed proactively and positively in major policy discussions. Together with our diverse [coalition](#), we actively represent these interests with major corporations, educational institutions, special interest associations, and government officials.

**SDMCRC strategy revolves around seven central priorities and projects for San Diego County:**

1. Access to affordable housing and home ownership for minority families
2. Adequate Minority Community Reinvestment to address the growing racial wealth gap
3. Sustainable Community Economic Development in Minority Communities
4. Increased Supplier Diversity and Access to Capital for Minority Small Businesses
5. Development of capacity and intellectual bandwidth for minority led and focused nonprofits
6. Consumer Protection
7. Making the Community Reinvestment Act race relevant

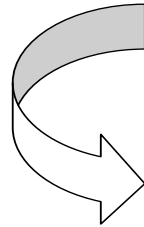
**SDMCRC's** view of advocacy and public-policy is that the above programs are all interrelated and should be dealt with through a comprehensive approach. Among the tools that SDMCRC will use to achieve its mission are leadership development, community organizing, research, policy-analysis, litigation, negotiation, media relations, traditional civil-rights tactics and education. In essence, SDMCRC is an advocacy oriented think-tank that organizes, educates and encourages equitable public-policies for low-income and minority communities of San Diego. The ultimate goal of SDMCRC is to increase minority participation in policy-making that results in equitable policies that will improve the quality of life for all minority communities in San Diego.

**Community Economic Development  
Holistic Approach**

**Small Business  
Development**

**Sustainable  
Development**

**Workforce  
Development**



- Job Creation**
- Enhancement of Infrastructure**
- Reduction of Crime**
- Exportation of Goods/Services**